

MESSAGE FROM THE TREASURER

In 2016 the Society moved several key initiatives forward, passed a new five-year strategic plan, and ended the year well-positioned for continued outstanding programmatic success. Work continued for a second year on a federally funded project to collect seeds for ecological restoration of coastal areas damaged by Hurricane Sandy, and the Society also began a project to restore the summit of Cadillac Mountain in Acadia National Park in Maine. In addition, the Society secured a two-year grant for a region-wide pollinator program, completed the renovation of the Curtis Woodland Garden at Garden in the Woods, revamped the programs for school-children, and published a four-color field guide to the wildflowers of New England. The Society also undertook funded capital projects and repairs, including upgrades to water infrastructure serving buildings at Garden in the Woods.

As the Society seeks to build on its achievements and move forward with an ambitious strategic plan, expanding philanthropic support and increasing the endowment are paramount.

The performance of the endowment, managed since 2002 by our Investment Committee, reflected general market trends and matched the 8.0 percent return of the committee's benchmark. The value of the investment portfolio was \$5,854,305 as of December 31, 2016.

Thanks to the hard work of our Board, dedicated staff, committed volunteers, and the generous gifts of our many members and supporters, the Society had a successful year in 2016.

Sincerely,



Janet Ganson

Fiscal Year 2016 Operating Results

Income

Grants and Contributions	\$	1,405,713
Program Income	\$	561,157
Investment Income	\$	230,223
Membership Dues	\$	252,921
Total Income	\$	2,450,014

Expenses

Program Services		
Conservation & Sanctuaries	\$	744,316
Horticulture	\$	565,896
Education	\$	302,666
Member Services	\$	173,312
Retail Shops	\$	230,200
Total Program Services	\$	2,016,390
Support Services		
G&A, Comm, Facilities	\$	535,623
Fundraising	\$	206,745
Total Support Services	\$	742,368
Total Expenses	\$	2,758,758
Operating Surplus (Deficit) - see note	\$	(308,744)

Notes

- Operating Surplus (Deficit) includes \$309,869 expense for noncash depreciation of fixed assets and the amortization of the development of the Go Botany website.
- The Society's net asset value is \$10,615,806 as of December 31, 2016.
- A complete copy of the audited financial statements is available upon request by emailing twillmott@newenglandwild.org.

